

Property will be sold on "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS"

Basis

- 01 Name and Address of the Borrower **M/s Modanwal Agencies**
Thr Prop Shri Sandeep Kumar Gupta
S/o Shri Niranjana Lal Gupta
Plot No 28, HIG Colony Preetam Nager
Allahabad -211011
- Gurantor's**
Shri Niranjana Lal Gupta S/o Shri Hira Lal Gupta Plot
No 28, HIG Colony Preetam Nager Allahabad -211011
- 02 Name and address of Branch, the secured creditor Stressed Assets Recovery Branch,
State Bank of India,
1st Floor, Main Branch Premises,
4 Kutchery Road,
Prayagraj - 211002
- 03 Description of the immovable secured assets to be sold
- 1) Plot No-28, HIG Sulem Sarai Housing Scheme, Allahabad, in the name of Shri Niranjana Lal Gupta S/o Shri Hira Lal Gupta. Area 200.00 sqmtr. Lease deed No 396 dated-18.01.1991, Free hold deed No- 6631 dated- 01.08.2001. Bounded as under:
- On the East by : HIG Plot No 27
- On the West by : HIG Plot No 29 & 30
- On the North by: HIG Plot No 25
- On the South by : 18 meter wide road
- 2) Plot situated at west side of plot No-28, HIG Sulem Sarai Housing Scheme, Allahabad, in the name of Shri Niranjana Lal Gupta S/o Shri Hira Lal Gupta. Area 61.80 sqmtr. Sale deed No- 6630 dated- 01.08.2001. Bounded as under:
- On the East by : HIG Plot No 28
- On the West by : Land Of A.D.A
- On the North by: MIG Plot No 25
- On the South by: 18 meter wide road
- 04 Details of the encumbrances know to the secured creditor Nil
- 05 The secured debt for recovery of which the property is to be sold Total Dues **Rs 32,04,071/-** as on **26.02.2020**



- 06 Deposit of earnest money **EMD: Rs.13,35,000/- being the 10% of Reserve Price to be remitted by RTGS/NEFT to the Bank account or Demand Draft draw in favour of Authorised Officer, State Bank of India, SARB, Allahabad of any Nationalised or Scheduled Bank**
- 07 Reserve price of the immovable secured assets: **Rs. 1,33,50,000 /-**

Bank account in which EMD to be remitted

AC Name – SARB ALLAHABAD, A/c No- 38362898668, IFSC Code: SBIN0017614
Bank: SBI, Branch - Triveni, Address: State Bank Building, 4 Kutchery Road, Allahabad-211002

Last Date and Time within which EMD to be remitted

Time: **04:00 P.M** Date: **27.03.2020**

- 08 Time and manner of payment

The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.

- 09 Time and place of public e-Auction or time after which sale by any other mode shall be completed

Date: 30.03.2020

- 10 The e-Auction will be conducted through the Bank's approved service provider

Time: 120 minutes from 11:00 A.M to 01:00 P.M with unlimited extension of 5 minutes each
<http://www.bankeauctions.com>

e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provide as mentioned above

- 11 (i) Bid increment amount:
(ii) Auto extension:
(iii) Bid currency & unit of measurement

Rs.10,000/-
Unlimited extension of 5 minutes each
INR

- 12 Date and Time during which inspection of the immovable secured



assets to be sold and intending bidders should satisfy themselves about the assets and their specification.

Date: 16.03.2020

Time: 11:00 A.M.

Contact person with mobile number

Name : **Shri Sushil Kumar Verma**

Mobile No: **9208078463**

13 Other conditions

(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by **M/s C1 India Pvt Ltd** may be conveyed through e-mail.

(b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving Licence/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number(mobile/Land line of the bidder etc., to the Authorised Officer of State Bank of India, SARB, Main branch building, 1st Floor 4 Kutchery Road, Allahabad by **Date: 27.03.2020** and **04:00 P.M.** time. Scanned copies of the original of these documents can also submitted to e-mail Id of Authorised Officer.

(c) Name of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Recovery Branch,Allahabad to participate in online e-Auction on the portal <http://www.bankeauctions.com> **Vendor: M/s C1 India Pvt Ltd** who will provide user ID and Password after due verification on PAN of the Eligible Bidders.

(d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.

(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.

(f) The Bank / service provider for e-Auction shall



not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.

(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.

(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.

(j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.

(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.

(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.

(m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).

Date: 27.02.2020
Place: Prayagraj


AUTHORISED OFFICER
STATE BANK OF INDIA

